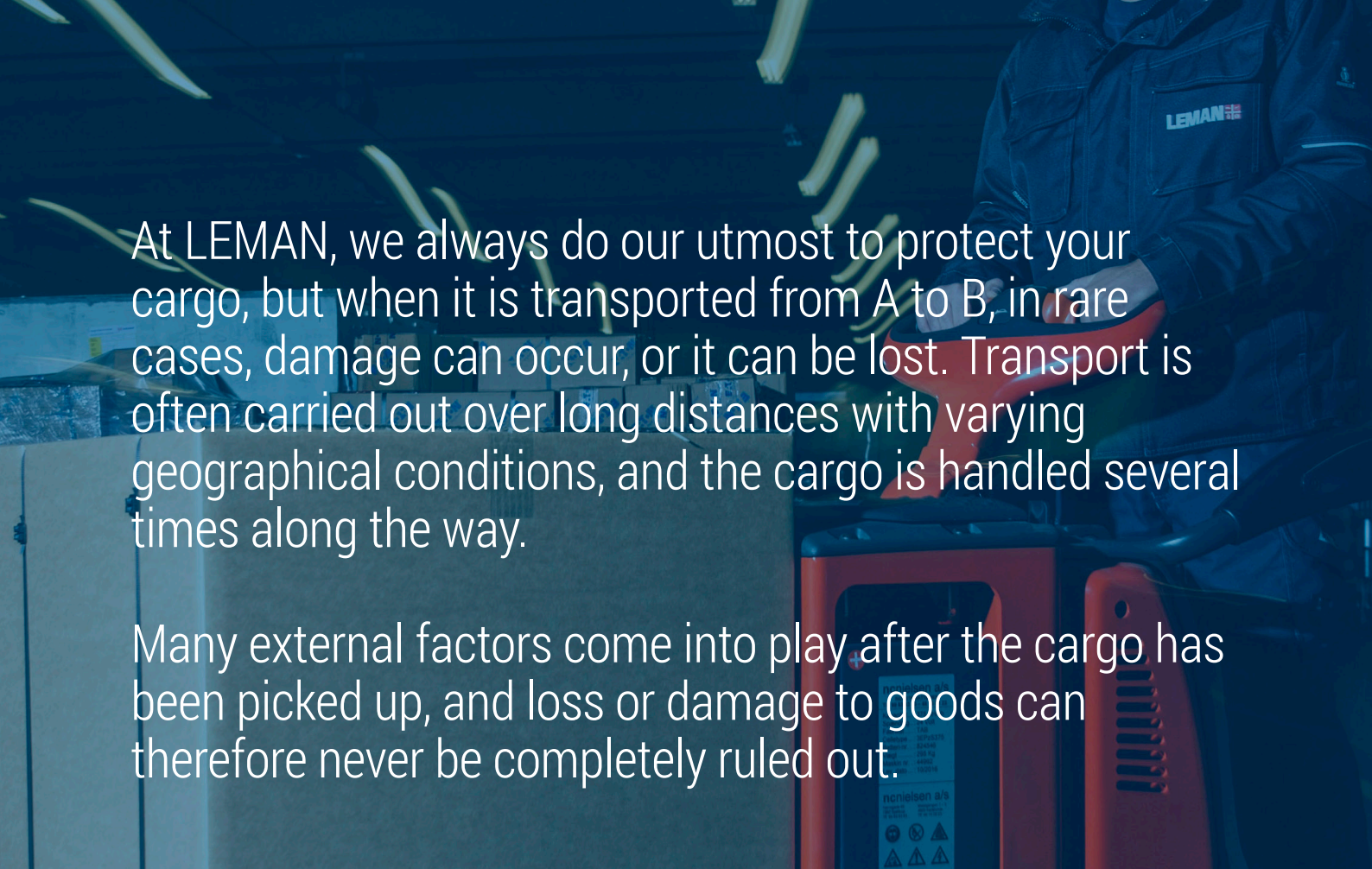




# LEMAN Cargo Insurance

Gives you peace of mind all the way



At LEMAN, we always do our utmost to protect your cargo, but when it is transported from A to B, in rare cases, damage can occur, or it can be lost. Transport is often carried out over long distances with varying geographical conditions, and the cargo is handled several times along the way.

Many external factors come into play after the cargo has been picked up, and loss or damage to goods can therefore never be completely ruled out.

## Why do I need cargo insurance?

The applicable laws and regulations are structured in such a way that you as a product owner are only entitled to a relatively symbolic compensation if your goods disappear or are damaged during transport. And in some cases, the carrier is completely free from responsibility.

Typically, your compensation is calculated based on the weight of the goods (in case of trucking or air shipment) or the number of pieces declared on the Bill of Lading (in case of ocean freight). However, weight is not necessarily equal to value, and it can therefore have a great economic impact on your business if your cargo gets damaged or lost.

With cargo insurance, you are guaranteed full coverage of the invoice value and fast and efficient case processing in the event of transport damage or loss. Therefore, it is always our recommendation that you insure your goods.

## When is cargo insurance worth the money?



It is always our recommendation that you take out cargo insurance, as unintended events can quickly become a costly affair. Likewise, the value and weight of the goods also play a significant role.

As an example, a computer chip represents a high value, but it is light as a feather, and therefore your financial compensation in case of damage or loss will in no way be commensurate with the real value of the item.

# Protect your goods with a cargo insurance

At LEMAN, you can obtain cargo insurance to give you peace of mind. You can choose that we insure all your shipments throughout the whole year, or you can choose to insure individual shipments.

This way, the value of your cargo is secured against most risks, and you get fast and convenient claims handling process, should an accident occur, and no need to make a claim against the carrier.

## With a cargo insurance you get:



### **One point of contact**

A personal contact person, who is responsible for your claims handling and always ready to help you.



### **Zero worries**

Your goods are fully insured, and in the event of damage or loss, you are entitled to full coverage of the invoice value.



### **Fast claims handling**

Your insurance case is handled as quickly as possible, and you avoid lengthy processes.



### **Attractive prices and good coverage**

We work with one of the world's largest global insurance companies and can therefore offer the market's best cargo insurance at favorable prices.



### **Full transparency**

You pay one fixed premium - there are no deductibles, hidden fees, or other unpleasant surprises.

# Which insurance should I choose?

When you buy a cargo insurance through LEMAN, you can choose between two types of coverage. Both insurance types cover almost all types of goods. Contact your personal LEMAN specialist to learn more.



## All Risk coverage (ICC A)

You get the best and most comprehensive coverage if you choose this type of insurance. There are only a few exceptions that apply, and it covers all circumstances over which you have no influence.



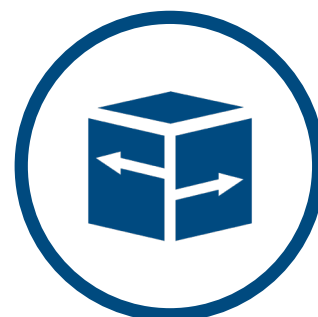
## Limited coverage (ICC C)

This only covers disasters. Your goods are only covered in the event of incidents such as fire, explosion, shipwreck and general average.

## Goods exceptions

Contact your personal LEMAN representative if you need to get the following cargo insured:

- » Luggage, travelling assortments or the like
- » Pharmaceutical products
- » Cigarettes and tobacco
- » Returned goods
- » Goods that are not completely new
- » Money, securities, noble metals, pearls, gems, jewellery, art and museum items, antiques, or similar items
- » Living animals, including fish and shellfish
- » Weapons, ammunition as well as flammable, explosive or corrosive substances
- » Vehicles
- » Boats
- » Bulk cargo
- » Construction elements
- » Project cargo



## Attending an exhibition or a fair?

During a stay at an exhibition, the insurance covers damage that is an immediate result of fire or explosion, burglary, simple theft, vandalism, breakage, or accidental outflow of water from piping systems and water installations, with the exception of external sewage pipes.

The insurance does not cover:

- » Damage, loss, and expenses as a result of the insured items being used or demonstrated.
- » Damage, loss, and expenses due to wear and tear, gradual deterioration, or poor maintenance of/on used items.
- » Scratches.



# This is how you are covered

When you buy a cargo insurance, you can, as with all other types of insurance, choose the type of coverage you want. With a cargo insurance through LEMAN, you can choose to insure your goods on all risk or limited terms. These are internationally recognized coverage standards, and below you can get an overview of the degree of coverage, depending on which type you choose:

## What is “general average”?

You must be aware of the term “general average” when goods are transported by ship. This is an event that occurs more often than earlier.

In connection with a ship accident, the shipping company may declare “general average”. This means, that everyone who has goods or valuables on board the ship is solidarily liable for the cost of salvage and salvation. Thus, you may risk having to pay a share of the total damage sum.

It can end up being an expensive experience for you - but with a cargo insurance you are insured against “general average”.



Insurance event	All Risk ICC A	Limited ICC C
Fire and explosion	✓	✓
Stranding, grounding, sinking or capsizing	✓	✓
Overturn or derailment of overland transportation	✓	✓
Collision	✓	✓
Unloading in port of refuge	✓	✓
Shipwreck	✓	✓
General average	✓	✓
Goods thrown overboard	✓	✓
Theft	✓	✗
Earthquake, volcanic eruption or lightning strike	✓	✗
Goods washed overboard	✓	✗
Ingress of water into the container or cargo hold	✓	✗
Total loss on cargo during loading or unloading	✓	✗
Exhibition of rough negligence	✗	✗
Ordinary leakage or loss of weight or volume	✗	✗
Insufficient or unsuitable packaging or preparation	✗	✗
The texture of the cargo	✗	✗
Delay	✗	✗
War, capture or confiscation (cf. the ICC war clauses)	✓*	✓*
Strike, rebellion, or terrorism (cf. the ICC strike clauses)	✓*	✓*

Please be advised that this is not a full list. Contact LEMAN to learn more about the insurance conditions.

\* In the case of these events, special conditions apply. Ask about this before ordering your cargo insurance.

# Do you want peace of mind all the way with LEMAN cargo insurance?

Contact us already today for a non-binding talk about cargo insurance.



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YOUR PERSONAL LINK TO GLOBAL  
TRANSPORTATION AND LOGISTICS

LEMAN is only an accessory insurance intermediary of the cargo insurance product. The insurance itself is taken out through CODAN FORSIKRING A/S. The content in this flyer is only indicative, and the information is not full or complete. The purpose with this product flyer is to give you a brief overview.